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Exempt Action Final Regulation Agency Background Document

Agency name	Department of Housing and Community Development
Virginia Administrative Code (VAC) citation(s)	13 VAC 5 – 112
Regulation title(s)	Enterprise Zone Grant Program
Action title	Amend to conform to state statute
Final agency action date	7/17/2017
Date this document prepared	7/28/2017

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA) or an agency's basic statute, the agency is not required, however, is encouraged to provide information to the public on the Regulatory Town Hall using this form. Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, Executive Orders 17 (2014) and 58 (1999), and the *Virginia Register Form, Style, and Procedure Manual*.

Brief summary

Please provide a brief summary of the proposed new regulation, proposed amendments to the existing regulation, or the regulation proposed to be repealed. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

The 2017 General Assembly passed legislation amending the Enterprise Zone Program so that expenditures for improvements to real property may qualify for a grant or tax credit regardless of whether they are capitalized or deducted as a business expense under federal Treasury Regulations. The referenced legislation is 2017 Acts of Assembly, Chapter 451.

Statement of final agency action

Please provide a statement of the final action taken by the agency including: 1) the date the action was taken; 2) the name of the agency taking the action; and 3) the title of the regulation.

On July 17, 2017, the Board of Housing and Community Development approved the Enterprise Zone Grant Program Regulations (13 VAC 5-112); amendments to conform to changes in the Enterprise Zone Program statute.

Family impact

Please assess the impact of this regulatory action on the institution of the family and family stability including to what extent the regulatory action will: 1) strengthen or erode the authority and rights of parents in the education, nurturing, and supervision of their children; 2) encourage or discourage economic self-sufficiency, self-pride, and the assumption of responsibility for oneself, one's spouse, and one's children and/or elderly parents; 3) strengthen or erode the marital commitment; and 4) increase or decrease disposable family income.

There is an indirect positive impact on the family in that one purpose of the program is to create net new jobs in distressed areas of the Commonwealth.