

Office of Regulatory Management
Economic Review Form

Agency name	Virginia Marine Resources Commission
Virginia Administrative Code (VAC) Chapter citation(s)	4 VAC 20-1200-10 ET SEQ.
VAC Chapter title(s)	Pertaining to the special relay season in the Rappahannock River
Action title	To promote seasonal stability in the marketing of Virginia oysters, without negatively impacting that resource.
Date this document prepared	January 26, 2024
Regulatory Stage (including Issuance of Guidance Documents)	Final (Repeal)

Cost Benefit Analysis

Complete Tables 1a and 1b for all regulatory actions. You do not need to complete Table 1c if the regulatory action is required by state statute or federal statute or regulation and leaves no discretion in its implementation.

Table 1a should provide analysis for the regulatory approach you are taking. Table 1b should provide analysis for the approach of leaving the current regulations intact (i.e., no further change is implemented). Table 1c should provide analysis for at least one alternative approach. You should not limit yourself to one alternative, however, and can add additional charts as needed.

Report both direct and indirect costs and benefits that can be monetized in Boxes 1 and 2. Report direct and indirect costs and benefits that cannot be monetized in Box 4. See the ORM Regulatory Economic Analysis Manual for additional guidance.

Table 1a: Costs and Benefits of the Proposed Changes (Primary Option)

<p>(1) Direct & Indirect Costs & Benefits (Monetized)</p>	<p>Direct Costs: There are no direct costs associated with this regulation. All pertinent regulatory impacts/issues are addressed by other regulations and this regulation is being repealed.</p> <p>Indirect Costs: There are no indirect costs associated with this regulatory action. All pertinent regulatory impacts/issues are addressed by other regulations and this regulation is being repealed.</p> <p>Direct Benefits: There are no direct benefits associated with this regulatory action. All pertinent regulatory impacts/issues are addressed by other regulations and this regulation is being repealed.</p> <p>Indirect Benefits: There is an indirect benefit in time saving to any persons who may be impacted by oyster and shellfish regulations. This regulation is being repealed along with six other redundant or outdated regulations. The repeal of this regulations could save an estimated one hour of time per person, at rate of \$31.54, (mean average hourly rate for all people in Virginia) over the next five years, for every person who has currently taken our shellfish harvester training/has a shellfish license or permit and likely spends some time reviewing shellfish regulation. Based on the number of persons with this type of license or permit (4437 persons) and this estimate of time, a repeal of this regulation could have an indirect benefit of up to \$140,000.00 over 5 years.</p>	
<p>(2) Present Monetized Values</p>	<p>Direct & Indirect Costs</p>	<p>Direct & Indirect Benefits</p>
	<p>(a)</p>	<p>(b) \$140,000.00</p>
<p>(3) Net Monetized Benefit</p>	<p>\$140,000.00</p>	
<p>(4) Other Costs & Benefits (Non-Monetized)</p>	<p>Decreases the overall number of regulations and may decrease any confusion that could be caused by out of date and redundant regulations. Time savings for all those who may periodically review or reference shellfish regulations.</p>	
<p>(5) Information Sources</p>	<p>MRC Commercial Fishing License System (CFLS)</p> <p>The <i>CFLS</i> is a MRC run program that tracks all licenses and permits issued by the Agency.</p> <p>U.S. Bureau of Labor Statistics</p>	

	The <i>Voluntary Seafood Pricing Survey</i> is a MRC run pricing survey that solicits dockside prices of seafood from Virginia Seafood Dealers on an annual basis.
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Table 1b: Costs and Benefits under the Status Quo (No change to the regulation)

(1) Direct & Indirect Costs & Benefits (Monetized)	<p>Direct Costs: 0</p> <p>Indirect Costs: There is an indirect cost in lost time to any persons who may be impacted by oyster and shellfish regulations. This regulation is being repealed along with six other redundant or outdated regulations. The repeal of this regulations could save an estimated one hour of time per person, at rate of \$31.54, (mean average hourly rate for all people in Virginia) over the next five years, for every person who has currently taken our shellfish harvester training/has a shellfish license or permit and likely spends some time reviewing shellfish regulation. Based on the number of persons with this type of license or permit (4437 persons) and this estimate of time, a repeal of this regulation could have an indirect cost of up to \$140,000.00 over 5 years.</p> <p>Direct Benefits: 0</p> <p>Indirect Benefits: 0</p>	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a) \$140,000.00	(b)
(3) Net Monetized Benefit	-\$140,000.00	
(4) Other Costs & Benefits (Non-Monetized)		
(5) Information Sources	<p>MRC Commercial Fishing License System (CFLS)</p> <p>The <i>CFLS</i> is a MRC run program that tracks all licenses and permits issued by the Agency.</p> <p>U.S. Bureau of Labor Statistics</p>	

Table 1c: Costs and Benefits under Alternative Approach(es)

(1) Direct & Indirect Costs &	NA
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Benefits (Monetized)		
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Net Monetized Benefit		
(4) Other Costs & Benefits (Non- Monetized)		
(5) Information Sources		

Impact on Local Partners

Use this chart to describe impacts on local partners. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 2: Impact on Local Partners

(1) Direct & Indirect Costs & Benefits (Monetized)	NA	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non- Monetized)		
(4) Assistance		
(5) Information Sources		

Impacts on Families

Use this chart to describe impacts on families. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 3: Impact on Families

(1) Direct & Indirect Costs & Benefits (Monetized)	NA	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non-Monetized)		
(4) Information Sources		

Impacts on Small Businesses

Use this chart to describe impacts on small businesses. See Part 8 of the ORM Cost Impact Analysis Guidance for additional guidance.

Table 4: Impact on Small Businesses

(1) Direct & Indirect Costs & Benefits (Monetized)	Direct Costs: Indirect Costs: Direct Benefits: A considerable portion of the participants in the Virginia oyster fishery are likely small or independent Businesses. Indirect Benefits:	
(2) Present Monetized Values	Direct & Indirect Costs	Direct & Indirect Benefits
	(a)	(b)
(3) Other Costs & Benefits (Non-Monetized)		
(4) Alternatives		

(5) Information Sources	
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Changes to Number of Regulatory Requirements

Table 5: Regulatory Reduction

For each individual action, please fill out the appropriate chart to reflect any change in regulatory requirements, costs, regulatory stringency, or the overall length of any guidance documents.

Change in Regulatory Requirements

VAC Section(s) Involved*	Authority of Change	Initial Count	Additions	Subtractions	Total Net Change in Requirements
4VAC20-1200-20	(M/A):	0	0	0	0
	(D/A):	1	0	-1	-1
	(M/R):	0	0	0	0
	(D/R):	5	0	-5	-5
Grand Total of Changes in Requirements:					(M/A):0 (D/A):-1 (M/R):0 (D/R): -5

Key:

Please use the following coding if change is mandatory or discretionary and whether it affects externally regulated parties or only the agency itself:

(M/A): Mandatory requirements mandated by federal and/or state statute affecting the agency itself

(D/A): Discretionary requirements affecting agency itself

(M/R): Mandatory requirements mandated by federal and/or state statute affecting external parties, including other agencies

(D/R): Discretionary requirements affecting external parties, including other agencies

Cost Reductions or Increases (if applicable)

VAC Section(s) Involved*	Description of Regulatory Requirement	Initial Cost	New Cost	Overall Cost Savings/Increases
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Other Decreases or Increases in Regulatory Stringency (if applicable)

VAC Section(s) Involved*	Description of Regulatory Change	Overview of How It Reduces or Increases Regulatory Burden
NA		

Length of Guidance Documents (only applicable if guidance document is being revised)

Title of Guidance Document	Original Length	New Length	Net Change in Length
NA			

*If the agency is modifying a guidance document that has regulatory requirements, it should report any change in requirements in the appropriate chart(s).