

23 VAC 10-75. VIRGINIA SOYBEAN EXCISE TAX REGULATIONS

~~23 VAC 10-75-30. Interest on assessment; collection of delinquent assessment.~~

~~A. If the handler fails to timely pay the soybean excise tax due, interest shall accrue on the unpaid tax.~~

~~B. Interest at a rate determined in accordance with §58.1-15 of the Code of Virginia will accrue on the unpaid amount of the tax from the due date until the time of payment.~~

~~C. If any person defaults in paying the tax or interest, the amount shall be collected by civil action in the name of the Commonwealth.~~

~~1. The person adjudged in default shall pay the cost of the civil action.~~

~~2. The Tax Commissioner shall request the Attorney General to institute the civil action for collection in the proper court and such action shall be in the amount of the past due tax and interest.~~

~~23 VAC 10-75-40. [Reserved]~~

~~23 VAC 10-75-50. [Reserved]~~

~~23 VAC 10-75-60. Misdemeanors.~~

~~It shall be a misdemeanor if any handler knowingly files a false report to the Virginia Department of Taxation on the quantity of soybeans handled by him or falsifies the records of the soybeans handled by him, or fails to preserve the records for a period of not less than two years from the time the soybeans are handled.~~