



Virginia Department of Planning and Budget **Economic Impact Analysis**

18 VAC 90-30 Regulations Governing the Licensure of Nurse Practitioners
Department of Health Professions
February 13, 2015

Summary of the Proposed Amendments to Regulation

In response to a 2014 petition for rulemaking, the Boards of Nursing and Medicine (Boards) propose to add the American Association of Critical-Care Nurses Certification Corporation (AACN) to the list of approved entities offering professional certification for nurse practitioners.

Result of Analysis

The benefits likely exceed the costs for all proposed changes.

Estimated Economic Impact

The Boards have already accepted AACN as a professional certifying body under subsection B of section 90, which authorizes the Boards to accept professional certification from other national certifying bodies that meet certain criteria. The proposed amendment to the regulation will thus have no impact beyond improving clarity for nurse practitioners and other members of the public. Since there is no cost associated with adding AACN to the list and it provides some modest benefit, it produces a net benefit.

Businesses and Entities Affected

The proposed amendment pertains to the American Association of Critical-Care Nurses Certification Corporation and potentially individuals seeking nurse practitioner professional certification.

Localities Particularly Affected

The proposed amendment does not disproportionately affect particular localities.

Projected Impact on Employment

The proposed amendment is unlikely to significantly affect employment.

Effects on the Use and Value of Private Property

The proposed amendment is unlikely to significantly affect the use and value of private property.

Small Businesses: Costs and Other Effects

The proposed amendment is unlikely to significantly affect costs for small businesses.

Small Businesses: Alternative Method that Minimizes Adverse Impact

The proposed amendment is unlikely to produce a significant adverse impact for small businesses.

Real Estate Development Costs

The proposed amendment is unlikely to significantly affect real estate development costs.

Legal Mandate

General: The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with § 2.2-4007.04 of the Code of Virginia and Executive Order Number 17 (2014). Section 2.2-4007.04 requires that such economic impact analyses determine the public benefits and costs of the proposed amendments. Further the report should include but not be limited to:

- the projected number of businesses or other entities to whom the proposed regulatory action would apply,
- the identity of any localities and types of businesses or other entities particularly affected,
- the projected number of persons and employment positions to be affected,
- the projected costs to affected businesses or entities to implement or comply with the regulation, and
- the impact on the use and value of private property.

Small Businesses: If the proposed regulatory action will have an adverse effect on small businesses, § 2.2-4007.04 requires that such economic impact analyses include:

- an identification and estimate of the number of small businesses subject to the proposed regulation,
- the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the proposed regulation, including the type of professional skills necessary for preparing required reports and other documents,

- a statement of the probable effect of the proposed regulation on affected small businesses, and
- a description of any less intrusive or less costly alternative methods of achieving the purpose of the proposed regulation.

Additionally, pursuant to § 2.2-4007.1, if there is a finding that a proposed regulation may have an adverse impact on small business, the Joint Commission on Administrative Rules (JCAR) is notified at the time the proposed regulation is submitted to the *Virginia Register of Regulations* for publication. This analysis shall represent DPB's best estimate for the purposes of public review and comment on the proposed regulation.

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