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## Final Regulation Agency Background Document

<b>Agency name</b>	Common Interest Community Board
<b>Virginia Administrative Code (VAC) citation</b>	18 VAC 48-30 replacing 18 VAC 48-20
<b>Regulation title</b>	Condominium Regulations
<b>Action title</b>	General Review
<b>Date this document prepared</b>	May 19, 2014

This information is required for executive branch review and the Virginia Registrar of Regulations, pursuant to the Virginia Administrative Process Act (APA), Executive Orders 14 (2010) and 58 (1999), and the *Virginia Register Form, Style, and Procedure Manual*.

### Brief summary

*Please provide a brief summary (no more than 2 short paragraphs) of the proposed new regulation, proposed amendments to the existing regulation, or the regulation proposed to be repealed. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation. Also, please include a brief description of changes to the regulation from publication of the proposed regulation to the final regulation.*

The regulations have not undergone substantial revision since 1988. Following a thorough review, the regulations were reorganized. Because of this reorganization, the Board proposes replacing the current regulatory chapter 18 VAC 48-20 with new chapter 18 VAC 48-30. The sections pertaining to Time-Share Condominiums and Horizontal Property Regimes were deleted because the Board determined they were no longer relevant. A new section was added outlining the Board's authority and standards of conduct. Additionally, sections were added to address the procedures for the termination of condominium registrations both administratively and by the declarant.

The regulations were developed by a committee of Board members and members of the public with expertise in various areas related to condominiums and unit owners' associations (condominium association attorneys, condominium developer attorneys, a condominium developer, and a representative from the consumer affairs division of a local government) in order to ensure that the regulations complement the current Condominium Act, provide minimal burdens on regulants while still protecting the public, and reflect current procedures and policies of the Department of Professional and Occupational Regulation.

### Statement of final agency action

*Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency or board taking the action, and (3) the title of the regulation.*

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The Common Interest Community Board adopted final Condominium Regulations on March 27, 2014. The final Condominium Regulations are a result of a general review of the current regulations.

### Legal basis

*Please identify the state and/or federal legal authority to promulgate this proposed regulation, including (1) the most relevant citations to the Code of Virginia or General Assembly chapter number(s), if applicable, and (2) promulgating entity, i.e., agency, board, or person. Your citation should include a specific provision authorizing the promulgating entity to regulate this specific subject or program, as well as a reference to the agency/board/person's overall regulatory authority.*

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Section 55-79.98 states in part that the Common Interest Community Board shall prescribe reasonable rules and regulations which shall be adopted, amended or repealed in compliance with law applicable to the administrative procedure of agencies of government. The rules shall include but not be limited to provisions for advertising standards to assure full and fair disclosure; provisions for operating procedures; and other rules as are necessary and proper to accomplish the purposes of Chapter 4.2 of Title 55 of the Code of Virginia. In addition, this general review is necessary to comply with Executive Order 14.

### Purpose

*Please explain the need for the new or amended regulation. Describe the rationale or justification of the proposed regulatory action. Detail the specific reasons it is essential to protect the health, safety or welfare of citizens. Discuss the goals of the proposal and the problems the proposal is intended to solve.*

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Changes are made annually to the Condominium Act by the General Assembly. In 2008, the regulatory authority was moved from the Real Estate Board to the newly created Common Interest Community Board. Since the regulations have not undergone substantial revision since 1988, a thorough review was necessary to ensure that the regulation complements the current Condominium Act, provides minimal burdens on regulants while still protecting the public, and reflects current procedures and policies of the Department of Professional and Occupational Regulation.

### Substance

*Please identify and explain the new substantive provisions, the substantive changes to existing sections, or both where appropriate. A more detailed discussion is required under the "All changes made in this regulatory action" section.*

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Proposed changes are intended to improve the clarity of the regulations, ensure consistency with current practices and legal requirements, and ensure full and fair disclosure to potential and actual purchasers of condominium units, all to better protect the health, safety, and welfare of citizens of the Commonwealth.

As a result of this thorough review, it was determined that sections pertaining to Time-Share Condominiums and Horizontal Property Regimes were no longer relevant. A new section was added outlining the Board’s authority and standards of conduct. Additionally, sections were added to address the procedures for notifying the board of various changes that commonly occur during the development of the condominium, and for termination of condominium registrations both administratively and by the declarant.

**Issues**

*Please identify the issues associated with the proposed regulatory action, including:*

- 1) the primary advantages and disadvantages to the public, such as individual private citizens or businesses, of implementing the new or amended provisions;*
- 2) the primary advantages and disadvantages to the agency or the Commonwealth; and*
- 3) other pertinent matters of interest to the regulated community, government officials, and the public.*

*If there are no disadvantages to the public or the Commonwealth, please indicate.*

The primary advantage to the public is that the revisions will improve the clarity of the regulations, ensure consistency with current practices and legal requirements, and ensure full and fair disclosure to potential and actual purchasers of condominium units, all to better protect the health, safety, and welfare of citizens of the Commonwealth.

The primary advantage to the Commonwealth is that the revisions to the regulations reflect the importance that Virginia places on ensuring that potential and actual purchasers of condominium units have been provided with full and fair disclosure of their most significant purchase. No disadvantages to the Commonwealth could be identified.

**Changes made since the proposed stage**

*Please describe all changes made to the text of the proposed regulation since the publication of the proposed stage. For the Registrar’s office, please put an asterisk next to any substantive changes.*

<b>Section number</b>	<b>Requirement at proposed stage</b>	<b>What has changed</b>	<b>Rationale for change</b>
18VAC48-30-70	This section describes marketing activities.	Added that contact includes, but is not limited to electronic means such as social media.	To encompass current day marketing activities.
18VAC48-30-180	This section states the content requirements of the public offering statement.	The spelling of the word decisionmaking was changed to decision-making.	Spelling correction.
18VAC48-30-180	This section describes the preparation of the public offering statement.	The 10-day period a purchaser has to cancel a purchase contract was reduced to a 5-day period.	This change was made pursuant to House Bill 899 of the 2014 Virginia General Assembly. The bill has been signed by the Governor.
18VAC48-30-230	This section describes the information to be included	In subsection C, the spelling of the word condominium was changed to	Spelling correction.

	in the Common Elements narrative section of the public offering statement.	condominium.	
18VAC48-30-340	This section describes the information to be included in the Taxes narrative section of the public offering statement.	In subsection A, the word proposed was replaced with the word pending.	This change was made to mirror the proposed time-share regulations. The Board thinks pending taxes are more applicable than proposed taxes.
18VAC48-30-480	This section describes the procedures for filing an amended public offering statement.	In subsection A, the word rescission was changed to rescission.	Spelling correction.
18VAC48-30-540	This section describes the requirement for the Declarant to file an annual report.	In subsection A, the phrase on a form provided by the board was added.	This change was made to indicate that the Board would provide the form of the annual report.
18VAC48-30-690	This section provides a list of prohibited acts which may result in action by the Board.	In subsection 7, the regulation sections 18VAC48-30-460, 18VAC48-30-500 and 18VAC48-30-510 were added.	This change was made to include all post-registration requirements that failing to complete may result in action by the Board.

**Public comment**

*Please summarize all comments received during the public comment period following the publication of the proposed stage, and provide the agency response. If no comment was received, please so indicate.*

<b>Commenter</b>	<b>Comment</b>	<b>Agency response</b>
Stuart R. Sadler, Attorney At Law	<p>Part VII, Time-Share Condominiums</p> <p>The commenter provided the following comments:</p> <ul style="list-style-type: none"> <li>-opposes the deletion of regulations relating to time-share condominiums as doing so substantially reduces the very limited regulation he believes the Board provides for time-shares</li> <li>-Board may not be familiar with the issue that a number of time-share projects are located inside of and are a part of condominium projects</li> <li>-amending the regulations such that</li> </ul>	<p>The Board thanks the commenter for providing comments for consideration and provides the following response.</p> <p>-The sections pertaining to "Time-Share Condominiums" are being deleted because the Condominium Act (§ 55-79.39 et seq.) does not reference "time-share condominiums". A condominium located in Virginia, or a condominium located outside of Virginia where the contract for disposition of the condominium unit is signed in Virginia, is subject, in whole or in part, to the Condominium Act. A time-share project located in Virginia, or a time-share product located outside of Virginia and offered for sale in Virginia, is subject, in whole or in part, to the Virginia Real Estate Time-Share Act (§ 55-360, et seq.). The statute does not create any special registration provisions for,</p>

	<p>the regulations no longer consider the requirements of both the Condominium Act and the Real Estate Time-Share Act will remove such problems from any consideration by the Agency and Board and only encourage more of these problems</p> <p>-believes amendments are another action by the Board to protect time-share developers</p> <p>- The commenter identified several specific instances that he alleges to involve i.) the sale of unregistered condominium units; ii.) improper amendment of condominium and/or time-share documents; iii.) fraudulent activity involving a time-share reseller; iv.) a time-share project that was previously the subject of Board disciplinary action; and v.) a time-share in Virginia wherein purchasers were allegedly misled as to amenities and maintenance fees were misappropriated.</p>	<p>nor create a registration program for, a "time-share condominium."</p> <p>- The regulations co-exist with the applicable statute(s); the regulations do not replace applicable statute(s). Therefore, the Board has authority only to implement regulations consistent with the statutory provisions contained in §§ 55-79.58.D, 55-79.58:1.B, 55-79.90.A.11, and 55-79.88.1.</p> <p>-The amendment to the Condominium Regulations were made to improve the clarity of the regulations, ensure consistency with current practices and statutory requirements, and ensure full and fair disclosure to potential and actual purchasers of condominium units, all to better protect the health, safety, and welfare of citizens of the Commonwealth.</p> <p>- Complaints of violations of the Board's regulations are handled by the Department's Compliance and Investigations Division and, when appropriate, matured to the Board for disciplinary action. In addition, the Board is currently reviewing public comment on proposed Condominium Regulations. Public comment on proposed Time-Share Regulations is pending completion of executive branch review in accordance with process mandated by the Administrative Process Act. Therefore, a response to public comment on Time-Share Regulations is not appropriate in this forum.</p> <p>-The Board does not serve to protect the interests of, or serve as an advocate for, either time-share developers or condominium declarants. The Board establishes regulations in accordance with statutory authority and to protect the health, safety, and welfare of citizens of the Commonwealth.</p>
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**All changes made in this regulatory action**

*Please list all changes that are being proposed and the consequences of the proposed changes. Describe new provisions and/or all changes to existing sections.*

Current section number	Proposed new section number, if applicable	Current requirement	Proposed change and rationale
48-20-10	48-30-10	This section Indicates the chapter governs the exercise of powers granted to the Board by the Condominium Act.	Since the Horizontal Property Act was superseded by the Condominium Act, reference to the HPA was no longer relevant and was deleted.
48-20-20	48-30-20	This section indicates the definitions found in the Condominium Act apply to this chapter.	The section is amended to provide additional definitions not defined in statute.
48-20-30	48-30-30	This section provides an explanation of terms.	No change.
48-20-40	48-30-40	This section indicates how this chapter applies to Condominiums located outside of Virginia.	No change.
48-20-50		This section establishes a condominium advisory committee.	The section was deleted since an advisory committee was no longer needed.
48-20-60		This section defines the role of the property registration administrator.	The section was deleted since this position is employed by DPOR, not the Board.
48-20-70		This section requires an application to be filed at the Board office and include all documents required by the application form.	The information in this section was rephrased and incorporated into Part III, Application for Registration.
48-20-80		This section states that an application not in proper form shall be returned.	This section was deleted. A deficiency letter will be sent to the applicant instead of returning the entire application. This is the Board section's current practice.
48-20-90		This section states that the Board may establish specific guidelines for the form of the application.	This section was deleted. This information is provided on the Registration Application form.
	48-30-90	New section.	This section provides general information regarding application procedures.
48-20-100	48-30-110	This section outlines the procedure for the receipt and review of an application for registration.	This section has been amended for clarity.
48-20-110	48-30-150	This section provides for the Declarant to register all units for which development rights have been reserved.	This section has been amended for clarity.
48-20-120	48-30-100	This section provides the various filing fees.	This section has been amended and expanded for clarity, but provides for no change in current fees.
48-20-130	48-30-120	This section provides the prerequisites for condominium registration.	This section has been amended for clarity and moved to Part III, Application for Registration. The section also describes the various ways a Declarant may be organized.

	48-30-130	New section.	This section lists and describes all documents and information required to accompany the registration application form. This requirement is the current procedure followed by Board staff.
48-20-140	48-30-140	This section provides the requirements for plats and plans that must be submitted with the registration application.	This section has been amended for clarity and moved to Part III, Application for Registration.
48-20-150	48-30-50.A	This section describes the exemption from registration for nonresidential condominiums.	This section was moved to Part I, General and amended for clarity.
48-20-160	48-30-660 48-30-60	This section prohibits preregistration offers.	This section was amended for clarity. Section 160.A was moved to Part VII, Board Authority and Standards of Conduct. Section 160. B was moved to Part I, General.
48-20-170	48-30-70	This section describes marketing activities.	This section was moved to new and reorganized Part II, Marketing and amended for clarity.
48-20-180	48-30-670	This section describes marketing standards for condominiums.	This section was moved to new Part VII, Board Authority and Standards of Conduct, amended for clarity, and more appropriately renamed "advertising standards."
48-20-190	48-30-80 48-30-130	This section describes the nature and distribution of offering literature.	This section was moved to new and reorganized Part II, Marketing and amended for clarity.  The requirement to file this information prior to registration was deleted since the Board has no jurisdiction prior to registration.  The requirement to provide a promotional plan to the Board was moved to Part III, Application for Registration section.
48-20-200	48-30-50.B	This section describes the exemption from marketing regulations.	This section was moved to Part 1, General and amended for clarity.
	48-30-160	New section.	This section generally describes the requirements for the public offering statement. It reorganizes and incorporates parts of old section 210, 230, 240, and 250.
48-20-210	48-30-160.B	This section describes the scope of the public offering statement.	This section was moved to the general requirements for the public offering statement section.
48-20-220	48-30-20	This section defines an offering.	This section was moved to the definitions section and amended for clarity.
48-20-230	48-30-160.C 48-30-180.A 48-30-180B	This section describes the preparation of the public offering statement.	This section was reorganized and amended for clarity.
	48-30-170	New section.	This section was added to indicate the regulation and statutes shall promote full and fair disclosure in the public offering statement.

48-20-240	48-30-160 48-30-170	This section describes the nature of the information to be included in the public offering statement.	This section was amended and reorganized for clarity and moved to general requirements for the public offering statement section and the new section on full and fair disclosure.
48-20-250	48-30-170	This section indicates that the public offering statement shall be clear and understandable.	This section was amended for clarity and moved to new section on full and fair disclosure.
48-20-260	48-30-180.C	This section describes the information that must be included in the Summary of Important Considerations section of the public offering statement.	This section was amended and reorganized for clarity and moved to the section describing the contents of the public offering statement section.
48-20-270	48-30-180.D	This section describes how the information disclosed in each narrative section of the public offering statement is to be presented.	This section was amended and reorganized for clarity and moved to the section describing the contents of the public offering statement section.
48-20-280	48-30-190	This section describes the information to be included in the Condominium Concept narrative section of the public offering statement.	No change.
48-20-290	48-30-200	This section describes the information to be included in the Creation of Condominium narrative section of the public offering statement.	No change.
48-20-300	48-30-210	This section describes the information to be included in the Description of Condominium narrative section of the public offering statement.	This section was amended for clarity. A requirement was added to disclose any underwriting guideline requirements imposed by any secondary mortgage market agencies.
48-20-310	48-30-220	This section describes the information to be included in the Individual Units narrative section of the public offering statement.	This section was amended for clarity.
48-20-320	48-30-230	This section describes the information to be included in the Common Elements narrative section of the public offering statement.	This section was amended for clarity.
	48-30-240	New section.	This section requires a new narrative section of the public offering statement that describes the basic allocation of maintenance, repair, and replacement responsibilities between the unit owner and the association as well as any unusual items to be maintained by the unit owner.

48-20-330	48-30-250	This section describes the information to be included in the Declarant narrative section of the public offering statement.	This section was amended for clarity. A requirement was added to describe the type of legal entity of the Declarant and to explain if any other entities have any obligation to satisfy the financial obligations of the declarant.
48-20-340	48-30-260	This section describes the information to be included in the Terms of Offering narrative section of the public offering statement.	This section was amended and expanded for clarity and to provide full disclosure of financial obligations of the purchaser.
48-20-350	48-30-270	This section describes the information to be included in the Encumbrances narrative section of the public offering statement.	This section was amended for clarity. A requirement was added for pertinent easements that can be located to be shown on the condominium plats and plans.
48-20-360	48-30-280	This section describes the information to be included in the Restrictions on Transfer narrative section of the public offering statement.	No change.
48-20-370	48-30-290	This section describes the information to be included in the Unit Owners' Association narrative section of the public offering statement.	This section was amended for clarity. Also when describing the period of Declarant control over the unit owners' association, the section must state that the association shall registered with the Board upon transition of Declarant control by filing the annual report in accordance with § 55-79.93:1. The section shall also state any relationship, responsibilities, and obligations, financial or otherwise, the unit owner may have to a master association or any other association.
	48-30-300	New section.	This section requires a new narrative section of the public offering statement that describe any restrictions, limitation, or prohibitions on the right of a unit owner to display the US flag pursuant to § 55-79.75:2.
48-20-380	48-30-310	This section describes the information to be included in the Surrounding Area narrative section of the public offering statement.	This section was amended for clarity.
48-20-390	48-30-320	This section describes the information to be included in the Financial Matters narrative section of the public offering statement.	This section was amended for clarity.
48-20-400	48-30-330	This section describes the information to be included in the Insurance narrative section of the public offering statement.	This section was amended and expanded for clarity. A requirement was added to state that the association is required to obtain and maintain a blanket fidelity bond or employee dishonesty insurance policy in accordance with § 55-79.81.B.
48-20-	48-30-340	This section describes the	This section was amended for clarity.

410		information to be included in the Taxes narrative section of the public offering statement.	
48-20-420	48-30-350	This section describes the information to be included in the Governmental Approval narrative section of the public offering statement.	This section was amended, expanded, and renamed for clarity.
48-20-430	48-30-360	This section describes the information to be included in the Warranties narrative section of the public offering statement.	This section was amended for clarity.
48-20-440	48-30-180.E	This section describes the documents that shall be attached as exhibits to the public offering statement.	This section was amended and reorganized for clarity and moved to the section describing the contents of the public offering statement section.
48-20-450	48-30-370	This section describes the use of a substituted public offering statement for a condominium located outside of Virginia.	This section was amended for clarity.
48-20-460	48-30-380	This section describes how a prospectus filed in compliance with securities laws of a state or federal agency may be used in lieu of a public offering statement.	This section was amended for clarity.
	48-30-390	New section.	This section describes the Board's oversight of the condominium's public offering statement.
48-20-470	48-30-400	This section requires additional disclosures for Conversion Condominiums.	No change.
48-20-480	48-30-20	This section provides the definition of terms used in Conversion Condominiums.	These definitions were moved to the definitions section of Part I, General.
48-20-490	48-30-410	This section requirements the public offering statement to provide a description of a Conversion Condominium	No change.
48-20-500	48-30-420	This section describes the additional disclosures concerning financial matters required for a Conversion Condominium.	This section was amended for clarity.
48-20-510	48-30-430	This section requires the public offering statement of a Conversion Condominium to provide a description of the present condition of the	This section was amended for clarity. Subsection G was added to provide for the disclosure of any environmental issues pertaining to the building and the surrounding area.

		condominium.	
48-20-520	48-30-440	This section requires the disclosure of the expected useful life of all physical assets of a Conversion Condominium and the expected replacement costs for those physical assets.	This section was amended for clarity.
48-20-530	48-30-450	This section indicates that no notice to terminate tenancy of a unit shall be given prior to the registration of a Conversion Condominium.	This section was amended for clarity.
48-20-540		This section provides general instructions for public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-550		This section describes the information that must be included in the Summary of Important Considerations section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-560		This section describes the information to be included in the Condominium Concept narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-570		This section describes the information to be included in the Description of Condominium narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-580		This section describes the information to be included in the Declarant/Developer narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-590		This section describes the information to be included in the Terms of Offering narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-600		This section describes the information to be included in the Encumbrances	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.

		narrative section of the public offering statement of time-share condominiums.	
48-20-610		This section describes the information to be included in the Unit Owners' Association narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-620		This section describes the information to be included in the Financial Matters narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-630		This section describes the information to be included in the Insurance narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-640		This section describes the information to be included in the Taxes narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
48-20-650		This section describes the information to be included in the Exchange Program narrative section of the public offering statement of time-share condominiums.	This section was deleted because the Board determined that regulations for Time-Share Condominiums were no longer relevant.
	48-30-460	New section.	This section lists the declarant's responsibilities subsequent to the issuance of a registration for a condominium by the Board.
48-20-660	48-30-20	This section provides a definition of "material change."	This section was amended for clarify and moved to the definitions section of Part I, General.
48-20-670	48-30-470	This section indicates that any amendment to the public offering statement shall comply with these regulations.	This section was reduced to a single statement while most of the requirements have received substantial revision and moved to newly created sections which make clear distinctions between the submission of non-material changes and material changes to the public offering statement.
	48-30-480	New section.	This section describes the procedures for filing an amended public offering statement containing non-material changes, and provides a list of changes that may be non-material in nature.
48-20-680	48-30-490	This section describes the procedures for filing an	This section has received extensive changes to ensure that purchasers have been

		amended public offering statement containing changes that are material in nature.	provided a public offering statement that accurately reflects the nature of the unit they are purchasing.
48-20-690	48-30-500	This section describes what constitutes a current public offering statement.	This section has been amended for clarity.
48-20-700		This section describes the procedures for filing a presumed current public offering statement.	This section has been deleted. The Board felt that it was the role of the Board to determine whether a public offering statement was current or not, not presumed to be current by the Declarant.
48-20-710	48-30-510	This section describes the notification of purchasers that have been delivered a public offering statement that may not be current.	This section has been amended and expanded for clarity.
48-20-720	48-30-540	This section describes the requirement for the Declarant to file an annual report.	This section has been amended to reflect the current procedure and to request specific information for the Board to determine the current status of the condominium registration.
48-20-730	48-30-520	This section describes the provisions applicable to a substituted public offering statement and prospectus.	No change.
	48-30-530	New section.	This section describes the procedures for filing a phase amendment application.
	48-30-550	New section.	This section describes the Board's review process of the annual report.
	48-30-560	New section.	This section requires the Declarant to notify the Board in writing when control of the association has been transitioned to the unit owners, and to provide the date of such transition as well as the name and contact information for the association.
48-20-733	48-30-570	This section describes the procedures for returning an assessment bond or letter of credit to the Declarant.	This section has been amended for clarity.
	48-30-580	New section.	This section describes the procedures for returning a completion bond or letter of credit to the Declarant.
48-20-735	48-30-590	This section indicates that upon issuance of an order of termination for a registration, the board will consider the return of a bond or letter of credit, which has not been returned, using the procedures described in sections 48-30-570 and 48-30-580.	This section has been amended for clarity.
48-20-	48-30-600	This section indicates that	This section has been amended for clarity.

737		all required bonds and letters of credit shall be maintained.	
48-20-739	48-30-680	This section requires a Declarant to respond to the any Board request for records.	This section was moved to new Part VII, Board Authority and Standards of Conduct. The time period for the Declarant to respond to the Board or produce any requested documents was increased from 10 days to 15 days.
	48-30-610	New section.	This section describes the procedure to terminate a condominium registration, most of which are currently followed by staff.
	48-30-620	New section.	This section describes the procedure to administratively terminate a condominium registration pursuant to § 55-79.93:2.
	48-30-630	New section.	This section describes the requirement to notify the Board of the transfer of any special Declarant rights to a successor Declarant.
	48-30-640	New section.	This section requires the Declarant to report any other change made or known by the Declarant that may affect the accuracy or completeness of the condominium registration file.
48-20-740		This section provides special definitions for public offering statements of horizontal property regimes.	This section was deleted because the Board determined that regulations for Horizontal Property Regimes were no longer relevant.
48-20-750		This section indicates which provisions of the regulations are applicable to horizontal property regimes.	This section was deleted because the Board determined that regulations for Horizontal Property Regimes were no longer relevant.
48-20-760		This section requires a developer to notify the board of its intention to offer apartments in a horizontal property regime.	This section was deleted because the Board determined that regulations for Horizontal Property Regimes were no longer relevant.
48-20-770		This section indicates when an inspection of horizontal property regime is necessary.	This section was deleted because the Board determined that regulations for Horizontal Property Regimes were no longer relevant.
48-20-780		This section discusses the issuance of public reports.	This section was deleted because the Board determined that regulations for Horizontal Property Regimes were no longer relevant.
48-20-790		This section discusses the issuance of supplementary public reports.	This section was deleted because the Board determined that regulations for Horizontal Property Regimes were no longer relevant.
48-20-800		This section discusses the issuance of a public report on a horizontal property regime which is a conversion condominium.	This section was deleted because the Board determined that regulations for Horizontal Property Regimes were no longer relevant.
	48-30-650	New section.	This section affirms the Board's authority to take taken against a registration for any violation of statute or the Board's regulations.

	48-30-690	New section.	This section provides a list of prohibited acts which may result in action by the Board.
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