

18 VAC 50-22 – BOARD FOR CONTRACTORS REGULATIONS

BOARD FOR CONTRACTORS

DEPARTMENT OF PROFESSIONAL AND OCCUPATIONAL REGULATION

Agency Response to Economic Impact Analysis (EIA) Performed by the Virginia Department of Planning and Budget (DPB):

Concur with the analysis with one minor clarification. There are more than 55,000 Qualified Individuals actively identified in the Board for Contractors licensing data base. Of those, it is estimated that 20,000 do not also serve as a member of Responsible Management or Designated Employee of the company, therefore it would be those 20,000 individuals and the businesses they are affiliated with that would be the most affected by this proposed amendment.