



## **Economic Impact Analysis Virginia Department of Planning and Budget**

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**8 VAC 20-190 – Regulations Governing Textbooks – Free or Rental Systems State Aid**  
**Department of Education**  
August 22, 2007

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### **Summary of the Proposed Amendments to Regulation**

The Board of Education (Board) proposes to repeal these regulations.

### **Result of Analysis**

The benefits likely exceed the costs for all proposed changes.

### **Estimated Economic Impact**

These regulations applied only to the 1980-82 biennium. Repealing these regulations will be moderately beneficial in that the possibility that someone might mistakenly believe that these rules still apply will no longer exist.

### **Businesses and Entities Affected**

There are currently 132 school divisions in the Commonwealth. No school division, business, or other entity is truly affected by the proposed repeal since the regulations only applied to the 1980-82 biennium.

### **Localities Particularly Affected**

No specific localities are particularly affected.

### **Projected Impact on Employment**

Repealing these regulations will not affect employment.

### **Effects on the Use and Value of Private Property**

Repealing these regulations will not affect the use and value of private property.

## **Small Businesses: Costs and Other Effects**

Repealing these regulations will not affect small businesses.

## **Small Businesses: Alternative Method that Minimizes Adverse Impact**

Repealing these regulations will not affect small businesses.

## **Real Estate Development Costs**

Repealing these regulations will not affect real estate development costs.

## **Legal Mandate**

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.H of the Administrative Process Act and Executive Order Number 36 (06). Section 2.2-4007.H requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. Further, if the proposed regulation has adverse effect on small businesses, Section 2.2-4007.H requires that such economic impact analyses include (i) an identification and estimate of the number of small businesses subject to the regulation; (ii) the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the regulation, including the type of professional skills necessary for preparing required reports and other documents; (iii) a statement of the probable effect of the regulation on affected small businesses; and (iv) a description of any less intrusive or less costly alternative methods of achieving the purpose of the regulation. The analysis presented above represents DPB's best estimate of these economic impacts.