

VIRGINIA REAL ESTATE APPRAISER BOARD
ELECTRONIC PORTAL COMMITTEE MEETING REPORT

The Real Estate Appraiser Board Electronic Portal Committee (the Committee) met on Wednesday, July 23, 2008, at the Department of Professional & Occupational Regulation in Richmond.

Committee Members present: Perry E. Turner, Jr., Chair
 Harry O. Lewis, Jr.
 Richard A. Pruitt
 Diane Quigley, ex-officio

Staff Members present: Mark Courtney, LRD Deputy Director
 Christine Martine, Executive Director
 Kevin Hoeft, Board Administrator

The meeting was called to order at 1:05 p.m.

The Committee discussed the Petition for Rulemaking requesting the Board amend its regulations to require providers of electronic portals to cease doing business in Virginia until such time as they provide the Board with proof that ensures the integrity and unadulterated transmission of appraisal reports from the appraiser to the client. Presentations were made by Petitioner George W. Dodd, Robert L. Frazier, member of the Property and Valuation Services Workgroup of the Mortgage Industry Standards Maintenance Organization (MISMO), and Neil Olson, Chief Legal Officer for FNC, Inc.

The following motion from Mr. Lewis was seconded by Mr. Pruitt and approved unanimously:

1. The Committee recommended that the Board consider the information presented at the June 4, 2008, and July 23, 2008, Committee meetings and take appropriate action.

There being no further business, the meeting adjourned at 4:02 p.m.

Perry E. Turner, Jr., Committee-Chair

Jay W. DeBoer, Secretary