THE VIRGINIA BOARD OF ACCOUNTANCY

The Virginia Board of Accountancy (VBOA) met on Tuesday, August 21, 2012 in Training Room #1 (A-C) of the Perimeter Center, 9960 Mayland Drive, Henrico, Virginia 23233.

MEMBERS PRESENT:
Tyrone E. Dickerson, CPA, Chairman
Andrea M. Kilmer, CPA, CFF, Vice Chairman
W. Barclay Bradshaw, CPA
Robert J. Cochran, Ph.D., CPA

MEMBERS ABSENT:
Regina Brayboy, MPA, MBA
Marc Moyers, CPA
Stephanie Saunders, CPA

STAFF PRESENT:
Wade A. Jewell, Executive Director
Dreana L. Gilliam, Board Administrator
Chantal K. Scifres, Deputy Director
Mary T. Charity, Director of Operations
Jean Grant, Enforcement Manager
Valeria S. Ribeiro-Quimpo, Financial and Procurement Coordinator

LEGAL COUNSEL PRESENT FOR THE MEETING:
Joshua Lief, Senior Assistant Attorney General

PRESENT FOR A PORTION OF THE MEETING:
Emily Walker, Government Affairs Director, Virginia Society of Certified Public Accountants
James Walker, CPA
Roy D. Peters, CPA, Executive Committee Member, Virginia Society of Certified Public Accountants
Brenda Fogg, Member Relations Director, Virginia Society of Certified Public Accountants
Maureen Dingus, Executive Vice President, Virginia Society of Certified Public Accountants
Darshae Dabney, Technical Services Specialist, Virginia Society of Certified Public Accountants
James Cox, Strategy Manager, AICPA
Daniel Bond, Communications Manager, State Regulatory and Legislative Affairs, AICPA
Anthony Page, CPA
Bill Brown, CPA

CALL TO ORDER

Chairman Dickerson called the meeting to order at 10:04 a.m.

SECURITY BRIEFING

Ms. Gilliam provided the emergency evacuation procedures.

DETERMINATION OF QUORUM/APPROVAL OF AGENDA

After the declaration of a quorum by Mr. Dickerson, upon a motion by Ms. Kilmer and duly seconded, the members voted unanimously to approve the August 21, 2012 agenda with revisions. The members voting **"AYE"** were Mr. Dickerson, Ms. Kilmer, Mr. Bradshaw, and Dr. Cochran.

APPROVAL OF MEETING MINUTES

Upon a motion by Mr. Bradshaw and duly seconded, the members voted unanimously to approve the June 26, 2012 meeting minutes as corrected. The members voting **"AYE"** were Mr. Dickerson, Ms. Kilmer, Mr. Bradshaw, and Dr. Cochran.

Mr. Dickerson congratulated the VBOA staff on the monumental achievement of winning the first "Governor's Bowl Food and Fund Drive." He thanked Lisa Carson, Communications and Training Director and the staff for their efforts.

WELCOME /INTRODUCTIONS

Mr. Dickerson welcomed all guests and members of the public and requested the attendees introduce themselves.

PUBLIC COMMENT PERIOD

Mr. Anthony Page, CPA addressed the members to request that the VBOA award CPE credits for successful completion of the CFA exam. Chairman Dickerson thanked Mr. Page for his comments and indicated they would be taken under advisement.

Mr. Bill Brown, CPA addressed the members to advise that a new avenue may exist for non-CPAs to falsely represent themselves as Certified Public Accountants, citing the example of the American Institute of Certified Public Accountants (AICPA) decision to allow non-CPAs membership to their organization. Chairman Dickerson thanked Mr. Brown for his comments and indicated they would be taken under advisement.

BOARD MEMBER/COMMITTEE UPDATES

Mr. Dickerson, as a member of the NASBA Enforcement Resource Committee, reported on the August 7, 2012 meeting held in Nashville. NASBA Staff Liaison Linda Biek, CPA has accepted a position in Hong Kong. Stacey Grooms, Esq., and Regulatory Affairs Manager with NASBA, has been appointed the liaison and will be working with Maria Caldwell, Esq., and Deputy General Counsel of NASBA.

Mr. Dickerson reported that the Enforcement Resource Committee's guide was approved at NASBA's July Board meeting. The guide was designed for use by state boards as a resource in enforcement. Subject matter experts and executive directors are working with the Enforcement Committee's members on a similar project for investigators. The investigator resource project is currently in the works and they hope to have it completed by the Annual Meeting in October.

Mr. Jewell led the discussion regarding Regulatory/Legislative updates. Mr. Jewell reported that he did not anticipate approval of the pending fee package until after the November elections. Analysis indicates that a positive cash balance can be maintained as long as the package is approved shortly thereafter. He will continue to monitor the situation closely.

Ms. Scifres led the discussion regarding the Communications Committee. Seven of the fifteen committee members attended the Wednesday, July 25, 2012 meeting. Topics of discussion included but were not limited to the VBOA website and e-newsletter, college outreach, education handbook, speaking engagements and social media. Former board member and committee liaison Dian Calderone suggested that staff poll the Communications Committee members regarding the 2012 Virginia specific ethics course and the eight hours of attest/compilation continuing professional education (CPE) requirement which became effective calendar year 2011. All comments received were complimentary in nature. Following a comprehensive discussion the members indicated that they would like to meet again next year to further address, comment on, and/or improve VBOA communications with regulants, exam candidates and the public. Mr. Dickerson reported that he will assign a board member as liaison to the committee once the final board appointment is made.

Mr. Dickerson reported that the current VBOA e-newsletter is very impressive and contained valuable information. He requested feedback from the VSCPA (Emily Walker and Maureen Dingus) regarding the published disciplinary information. Ms. Walker and Ms. Dingus had no concerns. In addition, Mr. Dickerson requested feedback from Mr. Brown and Mr. Page. Mr. Brown was unable to comment due to not having read the e-newsletter at this time. Mr. Page commented that he has read the e-newsletter and places the VBOA in the top 10% of Boards of Accountancy in providing information. Mr. Jewell stated that he was pleased with the Communication Committee's comments, highlighting that a lot of positive feedback regarding VBOA accomplishments had been received.

EXECUTIVE DIRECTOR'S REPORT

Mr. Jewell presented general updates regarding the VBOA.

- Mr. Jewell reported that he currently serves on three NASBA Committees (ALD Committee, Executive Directors Committee, and Strategic Planning Committee). The Strategic Planning Committee is scheduled to meet September 4-5, 2012 in Dallas, Texas. This is the final scheduled meeting of the committee and the NASBA Strategic Plan will be presented to the NASBA Board in the very near future for approval.

- Mr. Jewell led the discussion regarding foreign evaluation firms. The VBOA currently has approved seven evaluation firms. The VBOA website provides the contact information for each firm and the exam candidates are responsible for choosing a firm without recommendation from VBOA staff. NASBA International Evaluation Services (NIES) recently began offering this service. Ms. Charity reported she has reviewed the information regarding NIES and found it to be clear and concise. Although the fee is slightly higher than other firms, NIES has a five day turnaround period while other firms charge a "rush" fee and additional add-on fees for the services NIES offers for no additional charge. NIES currently has six employees and plans to increase staff as the need arises based on the number of requests received. Upon a motion by Ms, Kilmer and duly seconded, the members voted unanimously to approve NIES as foreign evaluation firm. The members voting **"AYE"** were Mr. Dickerson, Ms. Kilmer, Mr. Bradshaw, and Dr. Cochran.

- Mr. Jewell provided the NASBA future meeting dates. The NASBA 2012 Annual Meeting will be held in Orlando, Florida from October 28-31. The 2013 Eastern Regional Meeting will be

held in Chicago, Illinois from June 26-28. NASBA University will hold its next meeting for Board of Accountancy senior staff, on September 12-14 in Nashville, Tennessee. Ms. Scifres will attend the 2012 session (paid for by NASBA).

- Mr. Jewell led the discussion regarding winning the first annual Governor's Bowl. Lisa Carson, Communications and Training Director, was the brainchild behind the fundraising activities. Thanks to the participation, support and contributions from the entire VBOA staff and Board members, the VBOA was able to achieve this success. Fundraising activities included a gift card raffle, gift baskets silent auction, a penny war, office Olympics, food and cash donations. Every dollar donated counted as the equivalent of four pounds of food in the competition. All agencies were judged on a per capita basis. BOA employees donated 514.38 equivalent pounds per person. Mr. Jewell received a personal telephone call from Governor McDonnell on the morning of August 6 to congratulate him and thank BOA employees for their generous participation. Mr. Jewell thanked the staff for a great team effort and a job well done.

- Mr. Dickerson and Mr. Jewell participated in a VSCPA webcast on July 11, 2012 that is centered on VBOA updates. The VSCPA offers CPE credit for the course. Brenda Fogg, Member Relations Director, VSCPA, stated that the course is popular with VSCPA members. In addition, she stated that of the webinars offered by the Society this course receives the most questions and active participation.

- Mr. Dickerson and Mr. Jewell attended the VSCPA Board Meeting on July 27, 2012 to provide VBOA updates and to meet the VSCPA board members.

- Mr. Jewell led the discussion regarding the VSCPA article highlighting former board members Lawrence Samuel, CPA and Dian Calderone, CPA, MTX. The article spotlights the outstanding accomplishments of their careers and tenure serving the VBOA. Mr. Jewell thanked the VSCPA for the article.

- Mr. Jewell will begin working with Mr. Dickerson and staff to develop the next edition of the VBOA e-newsletter in the coming months.

- Mr. Jewell led the discussion regarding the recent Pathways Commission report. "Culminating two years of study and insights from teams representing diverse viewpoints in practice and academia, the Pathways Commission released its final report (Tuesday, July 31, 2012) on the future of higher education in accounting." (Source: Journal of Accountancy). The report, titled "*Charting a National Strategy for the Next Generation of Accountants*" is available at *www.pathwayscommission.org*.

- Mr. Jewell led the discussion regarding the recently released Securities and Exchange Commission (SEC) staff report on International Financial Reporting Standards (IFRS).

- Mr. Jewell provided a status update of the VBOA's recommendation of Stephen D. Holton, CPA to the new FASB Private Company Council (PCC). The PCC will comprise 9 to 12 members, including a Chair, all of whom will be selected and appointed by the Board of Trustees. The PCC deadline to receive nominations was June 30, 2012. No appointments have been announced to date.

- Mr. Jewell informed the Board that a new Board member orientation will be held on September 10, 2012 from 10:00 a.m. until completed (estimated through 2:00 p.m.). At this time the two

newly appointed Board members will attend. It is hoped that the third and final new Board member (public) will be appointed prior to the orientation date. Mr. Dickerson will be attending the orientation session. Ms. Kilmer plans to attend at least a portion of the orientation.

DEPUTY DIRECTOR'S REPORT

- Ms. Scifres presented the Deputy Director's Report. She led the discussion regarding the VBOA social media launch that took place on Wednesday, August 15, 2012. The VBOA now has official Twitter, Linkedin, and Facebook pages. The Facebook page is currently experiencing technical difficulties and Ms. Carson is working to resolve the issues. Ms. Scifres is working with Ms. Carson on the development of a plan regarding the posting of information. The goal is to post only informative and useful information.

- Ms. Scifres provided an overview of the June and July Financial Reports. The VBOA ended the fiscal year at 86% of the approved budget. She reported a substantial savings due in part to unfilled positions and their related salaries, IT costs resulting from a decommissioned server, and discretionary spending. She advised the members that the FY13 report has been modified; salaries and benefits have been condensed to one line. She also reported variations in the June/July payroll is because there are three payrolls in July and one in June. She reported that she is closely monitoring funds and maintaining tight reigns on spending while still ensuring service for our customers. Mr. Jewell stated that expenditures are expected to exceed available funds in FY13 and it will be necessary to transfer funds from the special fund to the operating fund.

- Ms. Charity provided an overview of the June and July Board Reports. She will work with Ms. Gilliam to improve the CPE report information and to automate the CPE processes overall. Ms. Charity reported that following a request from former board member, Ms. Calderone, staff will begin working to obtain 100% compliance review of licensed firms (peer review).

- Mr. Dickerson provided Mr. Jewell with information regarding the PA Board of Accountancy's amnesty program for never licensed firms. Mr. Jewell will review the information for relevance to the VBOA.

EXECUTIVE DIRECTOR'S REPORT, continued

- Mr. Jewell led the discussion regarding 2013 Legislative Proposals. He reported that over the past several years the VBOA has been accumulating enforcement related issues that need to be addressed legislatively. In order to ensure timely submission of the required information, Mr. Jewell submitted a summary of proposed legislation on August 15, 2012. The deadline for the proposals is August 30, 2012. Mr. Jewell, Ms. Scifres, Ms. Charity and Ms. Grant recently met with Ms. Peters and Ms. Walker of the VSCPA to discuss the issues. Mr. Jewell, VBOA staff and Ms. Peters also met with board legal counsel to ensure the VBOA has the necessary legal authority. Mr. Lief worked with Ms. Grant to develop some of the proposed verbiage. Mr. Jewell provided handouts of potential verbiage for the summary suspension of licensure and the statute of limitations for filing complaints. Ms. Walker indicated that the VSCPA is not currently ready to take a position regarding the summary suspension of licensure. Following a comprehensive discussion, upon a motion by Ms. Kilmer and duly seconded, the members voted unanimously to approve the addition of summary suspension of licensure to the 2013 legislative package. The members voting **"AYE"** were Mr. Dickerson, Ms. Kilmer, Mr. Bradshaw, and Dr. Cochran.

The members reviewed and discussed the verbiage for the statute of limitations for filing complaints. Following a comprehensive discussion it was determined that Mr. Jewell will work with Mr. Lief to revise the verbiage. He will also work with Ms. Charity to review and revise the renewal application. Ms. Walker indicated the VSCPA was supportive of this proposal. Upon a motion by Ms. Kilmer and duly seconded, the members voted unanimously to approve the addition of a statute of limitations for filing a complaint to the 2013 legislative package. The members voting **"AYE"** were Mr. Dickerson, Ms. Kilmer, Mr. Bradshaw, and Dr. Cochran.

Mr. Jewell also led the discussion regarding the AICPA Facilitated State Board Access (FSBA) program. Currently firm license holders are given the opportunity to "opt-out" of the FSBA program. Mr. Jewell recommends making this a mandatory policy. He will further discuss this proposal with legal counsel and Ms. Walker prior to submitting final recommended verbiage. Ms. Walker stated that the VSCPA would leave the decision to the VBOA and would not take a position on this proposal. Following a comprehensive discussion, and upon a motion by Mr. Bradshaw and duly seconded, the members voted unanimously to conceptually accept the legislative proposal for the Executive Director and legal counsel to work up the necessary verbiage for submission of the package. The members voting **"AYE"** were Mr. Dickerson, Ms. Kilmer, Mr. Bradshaw, and Dr. Cochran.

- Mr. Jewell led the discussion regarding the expunging of no violation complaints. Legal counsel recommends utilizing a records retention approach. He stated that he was not prepared to fully address the issue at this time, as additional information and discussion is necessary to make an informed decision.

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NASBA UPDATES and PRESENTATION REQUESTS

The NASBA Annual meeting will be held October 28-31, 2012 in Orlando. Mr. Dickerson asked all members present and interested in attending to contact Mr. Jewell for approval/registration assistance. Mr. Jewell will coordinate attendee requests with NASBA and the Secretary's Office.

Mr. Jewell received a request for staff and/or a member of the Board to speak to the Tidewater Chapter of the VSCPA regarding "Trends in the Profession." Ms. Kilmer will represent the VBOA at the upcoming event. Mr. Dickerson advised the members that each of them would be approached to participate in these types of events from time to time. Board staff is available to provide the necessary support for any administrative assistance you may need.

FUTURE MEETING DATES

Monday, September 10, 2012 (New Board Member Orientation)
Tuesday, September 18, 2012
November 2012 – TBD (Virginia State University)

CONFLICT OF INTEREST/TRAVEL EXPENSE VOUCHERS

Chairman Dickerson asked the members to complete and sign their conflict of interest forms, and to complete and sign their travel expense vouchers.

OTHER ITEMS

Dr. Cochran provided an overview of his recent trip to China. He reported on spending two months teaching two accounting classes in English to Chinese students. He stated that the teaching experience is a significantly different experience than in the U.S. Each class had approximately 120 students and no heat or air conditioning. In addition, all of China's universities are 100% residential. He was also able to incorporate some travel during his free time and is looking forward to returning in the future.

Mr. Joseph Palone and Mr. Kelly D. Hughes were each granted five minutes to address the Board regarding Case/Consent Order #2012-D0012 (Hughes). Mr. Dickerson requested Ms. Gilliam oversee the timekeeping responsibility and each gentleman provided their comments.

BEGIN CLOSED MEETING

Upon a motion by Ms. Kilmer, and duly seconded, the members approved by unanimous vote that the meeting be recessed and the VBOA immediately reconvene in closed meeting to discuss and consider the status of open Enforcement cases, and cases #2012-U0013, #2012-D0012, #2011-D0010, #2011-D0017, and #2011-D0018 regarding disciplinary matters relating to enforcement cases lawfully exempted from open meeting requirements within the jurisdiction of the VBOA as permitted by **§ 2.2-3711.A.27** of the ***Code of Virginia.*** The following non-members were in attendance to reasonably aid the consideration of the topic: Joshua Lief, Senior Assistant Attorney General, Wade A. Jewell, Executive Director, Jean Grant, Enforcement Manager, and Dreana L. Gilliam, Board Administrator. The members voting **"AYE"** were Mr. Dickerson, Ms. Kilmer, Mr. Bradshaw, and Dr. Cochran.

END CLOSED MEETING

Upon a motion by Dr. Cochran, and duly seconded, the VBOA approved by unanimous vote that the closed meeting, as authorized by **§ 2.2-3712.A** of the ***Code of Virginia***, be adjourned and that the VBOA immediately reconvene in open public meeting.

WHEREAS, the VBOA has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provision of the Virginia Freedom of Information Act; and WHEREAS, **§ 2.2-3712.A** of the ***Code of Virginia*** requires a certification by this Board that such closed meeting was conducted in conformity with Virginia law; NOW THEREFORE, BE IT RESOLVED that the VBOA hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the VBOA.

CALL FOR VOTE:
Tyrone E. Dickerson, CPA – Aye
Andrea M. Kilmer, CPA, CFF – Not Present/Did Not Vote
Robert Cochran, Ph.D., CPA – Aye
W. Barclay Bradshaw, CPA – Aye
Regina P. Brayboy, MPA, MBA – Absent
Marc Moyers, CPA - Absent
Stephanie Saunders, CPA - Absent

VOTE
AYES: Three (3)
NAYS: None.

The following actions were taken as a result of the closed sessions:

Case #2012-U0013 Baten **(*Calderone & Kilmer)***

Ms. Calderone and Ms. Kilmer were not present and did not participate in this discussion (or subsequent vote).

In the matter of Case #2012-U0013 (Baten), Mr. Baten was not present nor represented by counsel.

Upon a motion by Mr. Bradshaw and duly seconded the members agreed to accept the Consent Order as written, which includes the following terms and conditions: Baten shall not practice as a CPA or use the CPA designation until he has been granted reinstatement by the VBOA; Immediate removal of the CPA designation from all signage, business cards, business stationery, newspaper or Internet ads, business emails, software and any other materials; A reprimand; and, Submission of a 1,000 word essay on the requirements of licensure as an individual CPA and as a CPA firm in Virginia referencing the importance of those requirements in protecting the public and the requirements for firms doing attest work to include peer review requirements.

CALL FOR VOTE:
Tyrone E. Dickerson, CPA – Aye
Andrea M. Kilmer, CPA, CFF – Not Present/Did Not Vote
Robert Cochran, Ph.D., CPA – Aye
W. Barclay Bradshaw, CPA – Aye
Regina P. Brayboy, MPA, MBA – Absent
Marc Moyers, CPA - Absent
Stephanie Saunders, CPA - Absent

VOTE
AYES: Three (3)
NAYS: None.

Case #2012-D0012 Hughes **(*Calderone & Kilmer)***

Ms. Calderone and Ms. Kilmer were not present and did not participate in this discussion (or subsequent vote).

In the matter of Case #2012-D0012 (Hughes), Mr. Hughes was present but was not represented by counsel.

Upon a motion by Dr. Cochran and duly seconded the members agreed to accept the Consent Order as written, which includes the following terms and conditions: A reprimand for failure to revoke the Power of Attorney with the IRS within a reasonable time and an administrative fee of $500.

CALL FOR VOTE:
Tyrone E. Dickerson, CPA – Aye
Andrea M. Kilmer, CPA, CFF – Not Present/Did Not Vote
Robert Cochran, Ph.D., CPA – Aye
W. Barclay Bradshaw, CPA – Aye
Regina P. Brayboy, MPA, MBA – Absent
Marc Moyers, CPA - Absent

Stephanie Saunders, CPA - Absent

VOTE
AYES: Three (3)
NAYS: None.

Case #2011-D0010 Cilenti **(*Calderone & Kilmer)***

Ms. Calderone and Ms. Kilmer were not present and did not participate in this discussion (or subsequent vote).

In the matter of Case #2011-D0010 (Cilenti), Mr. Cilenti was not present nor represented by counsel.

Upon a motion by Mr. Dickerson and duly seconded the members agreed to accept the Presiding Officers recommendation as written, which includes the following terms and conditions: The immediate revocation of Cilenti's CPA License for violations of the Standards of Conduct and Practice, to include conspiracy to commit wire fraud, aggravated identity theft, and failing to provide CPE; Cilenti shall return his CPA wall certificate; Payment of a monetary penalty of $100,000 and an administrative fee of $500; and, Immediate removal of the CPA designation from all signage, business cards, business stationery, newspaper or Internet ads, business emails, software and any other materials.

CALL FOR VOTE:
Tyrone E. Dickerson, CPA – Aye
Andrea M. Kilmer, CPA, CFF – Not Present/Did Not Vote
Robert Cochran, Ph.D., CPA – Aye
W. Barclay Bradshaw, CPA – Aye
Regina P. Brayboy, MPA, MBA – Absent
Marc Moyers, CPA - Absent
Stephanie Saunders, CPA - Absent

VOTE
AYES: Three (3)
NAYS: None.

Case #2011-D0017 Coston **(*Calderone)***

Ms. Calderone was not present and did not participate in this discussion (or subsequent vote).

In the matter of Case #2011-D0017 (Coston), Mr. Coston was not present nor represented by counsel.

Upon a motion by Mr. Bradshaw and duly seconded the members agreed to amend the Presiding Officers recommendation and increase the monetary penalty due to the egregious nature of the violation and the potential harm to the public. The Board Order includes the following terms and conditions: The immediate revocation of Coston's CPA License for violations of Due Professional Care and providing public accounting services without a firm license and peer review; Coston shall return his CPA wall certificate; Payment of a monetary penalty of $10,000 and an administrative fee of $500; Notification to all clients by letter that he is no longer licensed by the Virginia Board of Accountancy as a Certified Public Accountant; and, Immediate removal of the CPA designation from all signage, business cards, business stationery, newspaper or Internet ads, business emails, software and any other materials.

CALL FOR VOTE:
Tyrone E. Dickerson, CPA – Aye

Andrea M. Kilmer, CPA, CFF – Not Present/Did Not Vote
Robert Cochran, Ph.D., CPA – Aye
W. Barclay Bradshaw, CPA – Aye
Regina P. Brayboy, MPA, MBA – Absent
Marc Moyers, CPA - Absent
Stephanie Saunders, CPA - Absent

VOTE
AYES: Three (3)
NAYS: None.

Case #2011-D0018 Turner **(*Calderone & Kilmer)***

Ms. Calderone and Ms. Kilmer were not present and did not participate in this discussion (or subsequent vote).

In the matter of Case #2011-D0018 (Turner), Mr. Turner was not present nor represented by counsel.

Upon a motion by Mr. Bradshaw and duly seconded the members agreed to amend the Presiding Officers recommendation and increase the monetary penalty due to the egregious nature of the violation and the potential harm to the public. The Board Order includes the following terms and conditions: The immediate revocation of Turner's CPA License for violations of the Standards of Conduct and Practice; Turner shall return his CPA wall certificate; Payment of a monetary penalty of $50,000 and an administrative fee of $500; and, Immediate removal of the CPA designation from all signage, business cards, business stationery, newspaper or Internet ads, business emails, software and any other materials.

CALL FOR VOTE:
Tyrone E. Dickerson, CPA – Aye
Andrea M. Kilmer, CPA, CFF – Not Present/Did Not Vote
Robert Cochran, Ph.D., CPA – Aye
W. Barclay Bradshaw, CPA – Aye
Regina P. Brayboy, MPA, MBA – Absent
Marc Moyers, CPA - Absent
Stephanie Saunders, CPA - Absent

VOTE
AYES: Three (3)
NAYS: None.

ADJOURNMENT

There being no further business before the VBOA, upon a motion by Mr. Dickerson and duly seconded, the meeting was adjourned by unanimous vote at 2:05 p.m. The members voting **"AYE"** were Mr. Dickerson, Dr. Cochran, and Mr. Bradshaw.

THE VIRGINIA BOARD OF ACCOUNTANCY

APPROVED:

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Tyrone E. Dickerson, CPA, Chairman

COPY TESTE:

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Wade A. Jewell, Executive Director