

**Virginia Board of Accountancy
January 8, 2015 Board Meeting**

Agenda

9960 Mayland Drive - 2nd Floor Conference Center
Board Room #3
Henrico, VA 23233
(804) 367-8505

Thursday, January 8, 2015

- 10:00 a.m. Call to Order – **W. Barclay Bradshaw, CPA, Chair**
Security Briefing – **Patti Hambright, Administrative Assistant**
Determination of Quorum
Approval of January 8, 2015 Agenda
Approval of Consent Agenda:
- Approval of November 13, 2014 Board meeting minutes
 - Approval of Consent Orders:
 - 2014-D0023 (Bradshaw & Saunders)
 - 2014-E0020 (Saunders & Kilmer)
- Public Comment Period*
- 10:10 a.m. 1. Peer Review Oversight Committee (PROC) Update/Presentation – **Nadia Rogers, CPA, PROC Chair**
- 10:30 a.m. 2. APA – FY2014 Audit Update – **Zach Borgerding, Director, Reporting & Standards, APA**
- 10:45 a.m. 3. Committee/NASBA Updates
Regulatory Response Committee, NASBA - **W. Barclay Bradshaw, CPA, Chair**
Legislative Support Committee, NASBA – **Andrea M. Kilmer, CPA, Chair**
Communications Committee, NASBA – **Stephanie S. Saunders, CPA**
Ethics Committee, NASBA – **Jim Holland, CPA**
Education Committee, NASBA – **Robert J. Cochran, Ph.D., CPA**
Relations with Member Boards Committee, NASBA - **Robert J. Cochran, Ph.D., CPA**
NASBA Update – **Robert J. Cochran, Ph.D., CPA, NASBA Regional Director**
Executive Director’s Committee, NASBA – **Wade A. Jewell, Executive Director**
- 11:00 a.m. 4. Executive Director’s Report - **Wade A. Jewell, Executive Director**
General Updates
Active – CPE Exempt status update – **Mary Charity, Director of Operations**
November 2014 Financial Report – **Chantal Scifres, Deputy Director**
November 2014 Board Report – **Mary Charity, Director of Operations**
Presentation of FY2014 Financial Statements – **Chantal Scifres, Deputy Director**
- 12:00 p.m. Recess for Board Lunch
- 1:00 p.m. 5. Board Discussion Topics
AICPA – Financial Statement Preparation Services & Evolving the CPA Profession’s Peer Review Program for the Future - **W. Barclay Bradshaw, CPA, Chair**
2015 Virginia-Specific Ethics Course update – **VSCPA and Wade A. Jewell, Executive Director**
Review of all Board Policies (#1 - #9) – **Wade A. Jewell, Executive Director** (Note: The Board will vote to accept policies as currently issued, or will vote to make changes)
- 1:30 p.m. 6. Additional Items for Discussion
Carry Over Items / Potential Future Topics
- PROC – Policy on reporting Peer Review results to the Enforcement Committee
 - Background checks for licensees
 - Enforcement – Records Retention
 - CPE – VBOA/VSCPA discussions
- Sign Conflict of Interest Forms
Sign Travel Expense Vouchers
Future Meeting Dates - TBD

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Thursday, January 8, 2015, continued

1:45 p.m. 7. Enforcement – *Jean Grant, Enforcement Manager*
 Status of Open Cases
 Consent Orders (if applicable)
 Board Orders: 2014-CPE-0010 (Saunders & Kilmer)
 2014-D0026 (Bradshaw & Saunders)

2:30 p.m. Adjournment

***Five-minute public comment, per person, on those items not included on the agenda.**

Persons desiring to attend the meeting and requiring special accommodations/interpretive services should contact the Board Office at (804) 367-8505 at least ten (10) days prior to the meeting so that suitable arrangements can be made for an appropriate accommodation. The Board fully complies with the Americans with Disabilities Act.