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## Exempt Action Final Regulation Agency Background Document

<b>Agency name</b>	Virginia Board of Accountancy
<b>Virginia Administrative Code (VAC) citation(s)</b>	18 VAC5-22-80
<b>Regulation title(s)</b>	Examination
<b>Action title</b>	Continuous Testing Window
<b>Final agency action date</b>	October 21, 2019
<b>Date this document prepared</b>	October 21, 2019

While a regulatory action may be exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the *Code of Virginia*, the agency is still encouraged to provide information to the public on the Regulatory Town Hall using this form. However, the agency may still be required to comply with the Virginia Register Act, Executive Order 14 (as amended, July 16, 2018), the Regulations for Filing and Publishing Agency Regulations (1 VAC7-10), and the *Virginia Register Form, Style, and Procedure Manual for Publication of Virginia Regulations*.

### Brief Summary

*Please provide a brief summary (preferably no more than 2 or 3 paragraphs) of this regulatory change (i.e., new regulation, amendments to an existing regulation, or repeal of an existing regulation). Alert the reader to all substantive matters. If applicable, generally describe the existing regulation.*

This action serves the purpose of adding language to allow the board in the future to decide to eliminate the current restriction that limits a person from retaking a failed section of the CPA exam until the next quarter of the calendar year and instead allow the retaking of a section as soon as grades for previous examination attempts are posted.

## Mandate and Impetus

*Please identify the mandate for this regulatory change, and any other impetus that specifically prompted its initiation (e.g., new or modified mandate, internal staff review, petition for rulemaking, periodic review, board decision, etc.). "Mandate" is defined as "a directive from the General Assembly, the federal government, or a court that requires that a regulation be promulgated, amended, or repealed in whole or part."*

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Correspondence with NASBA (National Association of State Boards of Accountancy) regarding their changes to the Uniform Accountancy Act prompted an internal staff review and board discussion that resulted in a recommendation to allow for the potential of a continuous testing window for the CPA (Certified Public Accountant) examination. This would allow exam candidates to retake a section of the exam as soon as the grades are posted for previously taken sections.

## Statement of Final Agency Action

*Please provide a statement of the final action taken by the agency including: 1) the date the action was taken; 2) the name of the agency taking the action; and 3) the title of the regulation.*

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The Virginia Board of Accountancy submitted the Examination regulation in the final action on October 21, 2019.

## Periodic Review Small Business Impact Review Report of Findings

*If you are using this form to report the result of a periodic review/small business impact review that is being conducted as part of this regulatory action, and was announced during the proposed stage, please indicate whether the regulatory change meets the criteria set out in Executive Order 14 (as amended, July 16, 2018), e.g., is necessary for the protection of public health, safety, and welfare; minimizes the economic impact on small businesses consistent with the stated objectives of applicable law; and is clearly written and easily understandable.*

*In addition, as required by § 2.2-4007.1 E and F of the Code of Virginia, include a discussion of the agency's consideration of: (1) the continued need for the regulation; (2) the nature of complaints or comments received concerning the regulation from the public; (3) the complexity of the regulation; (4) the extent to which the regulation overlaps, duplicates, or conflicts with federal or state law or regulation; and (5) the length of time since the regulation has been evaluated or the degree to which technology, economic conditions, or other factors have changed in the area affected by the regulation.*

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This action is not the result of a periodic review or small business impact review.